

**LOWER FLORIDA KEYS HOSPITAL DISTRICT
DRAFT REVENUE AND EXPENSE BUDGET
FISCAL YEAR ENDING SEPTEMBER 30, 2023**

	3 Months 12/31/22	3 Months 03/31/23	3 Months 06/30/23	3 Months 9/30/2023	FY2023 Budget	FY 2022 Actual
REVENUE						
Dividends and capital gains distributions	50,000	50,000	50,000	50,000	200,000	215,898
Rent (KWHRC)	13,171	13,171	13,171	13,171	52,684	50,960
Advanced rent and interest (KWHRC)	51,337	51,337	51,337	51,337	205,349	205,348
TOTAL REVENUE	114,508	114,508	114,508	114,508	458,033	472,206
Indigent care expense						
Primary care clinic	125,000	125,000	125,000	125,000	500,000	174,618
Total indigent care expenses	125,000	125,000	125,000	125,000	500,000	174,618
<u>Administrative expenses</u>						
Audit and consulting fees	3,500	14,200	-	-	17,700	15,750
Accounting services	1,500	1,500	1,500	1,500	6,000	6,000
Legal fees	5,000	5,000	5,000	5,000	20,000	13,515
Investment advisory fees	8,250	8,250	8,250	8,250	33,000	31,228
Custodial fees	775	775	775	775	3,100	3,038
Administrative services	3,425	3,425	3,425	3,425	13,700	11,162
Office supplies	50	50	50	50	200	-
Advertising	38	38	38	38	150	128
Insurance	200	200	200	200	800	776
Miscellaneous	150	150	150	150	600	505
Website	42	42	42	42	168	168
Total administrative expenses	22,930	33,630	19,430	19,430	95,418	82,270
TOTAL EXPENSES AND DISBURSEMENTS	147,930	158,630	144,430	144,430	595,418	256,888
DEFICIT EXPENSES/DISBURSEMENTS OVER REVENUE	(33,422)	(44,121)	(29,921)	(29,921)	(137,385)	215,318

Dividends and capital gains distributions
Rent, deferred rent, interest and additional rent
Primary care clinic
Audit fees
Accounting services
Legal fees
Investment advisory fees
Custodial fees
Administrative services
Office supplies
Advertising
Insurance
Miscellaneous
Website

Estimate based on prior year.
Per agreement with Palm Vista Nursing and Rehabilitation
Per agreement with HMA.
Per last year's contract with Oropeza and Parks.
Per agreement with KW Controller, Inc.
Based on last fiscal year actual.
Based on last fiscal year actual.
Based on last fiscal year actual.
Assumes no "special" projects.
In anticipation of necessary purchases
Based on last fiscal year actual.
Based on prepaid insurance monthly expense and anticipation of additional board members
Based on last fiscal year actual.
Same as last year.